

Entry for  
**Who's Who in Economics**

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**KARRAS, Georgios**

**Born** 1962, Athens, Greece.

**Current Post** Prof. Econ., Univ. Illinois, Chicago, IL, USA, 2001--.

**Past Posts** Asst Prof. Econ., Assoc. Prof. Econ., Univ. Illinois, Chicago, 1990--96, 1996--2001.

**Degrees** BA Univ. Athens, 1984; MA (Econ. and Bus.) Athens Univ., 1986; MA, PhD Ohio State Univ., 1987, 1990.

**Principal Fields of Interest** E0 Macroeconomics and Monetary Economics: General; F4 Macroeconomic Aspects of International Trade and Finance.

**Publications** *Book*: 1. *Macroeconomic Theory* (Erudition Books, 2001).

*Articles*: 1. "Money, inflation, and output growth: does the aggregate demand-aggregate supply model explain the international evidence?", *WA*, 29, Dec. 1993; 2. "Government spending and private consumption: some international evidence", *JMCB*, 26, Feb. 1994; 3. "Are government activities productive? Evidence from a panel of US states" (with P. Evans), *REStat*, 76, Feb. 1994; 4. "Sources of output fluctuations during the interwar period: further evidence on the causes of the Great Depression" (with S. Cecchetti), *REStat*, 76, Feb. 1994; 5. "Sources of business cycles in Europe, 1960--1988: evidence from France, Germany, and the United Kingdom", *Europ ER*, 38, Dec. 1994; 6. "Convergence revisited" (with P. Evans), *JME*, 37, April 1996; 7. "The optimal government size: further international evidence on the productivity of government services", *EI*, 34, April 1996; 8. "Are the output effects of monetary policy asymmetric? Evidence from a sample of European countries", *OBES*, 58, May 1996; 9. "Economic integration and convergence: lessons from Asia, Europe, and Latin America", *J. Econ. Integration*, 12, Dec. 1997; 10. "Openness and the effects of monetary policy", *JIMF*, 18, Feb. 1999; 11. "Taxes and growth in Europe: 1885--1987", *J Eur EH*, 28, Fall 1999; 12. "Openness to trade and the potency of monetary policy: how strong is the relationship?", *Open Econ. Rev.*, 12, Jan. 2001.

**Principal Contributions** My research has focused on both the business-cycle and long-run growth aspects of macroeconomics. In various articles I have tested some of the predictions of different growth theories and their convergence implications. In a number of other articles I have examined the sources of business-cycle fluctuations and the importance of fiscal and monetary policies, including the role of the economy's openness to international trade for the potency of monetary policy, and the consequences of monetary integration and dollarization.